

June 9, 2011

The Honorable Don Burgess  
Chairman, Board of County Commissioners  
Sumter County, Florida  
7375 Powell Road  
Wildwood, Florida 34785

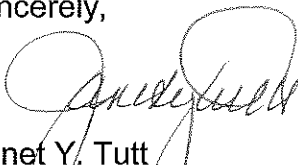
Dear Chairman Burgess,

Enclosed please find a copy of the approved proposed budget for Village Community Development District No. 9 for Fiscal Year 2011/2012, which we are submitting in accordance with Chapter 190.008(2)(b)(c), Florida Statutes.

We would appreciate any comments you may wish to provide as soon as possible prior to our adoption hearing on September 2, 2011. If you have any questions, please feel free to contact me.

Thank you for your cooperation in this matter.

Sincerely,



Janet Y. Tutt  
District Manager

Enclosure

## **RESOLUTION 11-14**

### **A RESOLUTION APPROVING THE DISTRICT'S PROPOSED BUDGET OF THE VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 9 FOR FISCAL YEAR 2011-2012 IN ACCORDANCE WITH CHAPTER 190, F.S. AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW**

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**WHEREAS**, the District Manager has heretofore prepared and submitted to the Board, the District's proposed budgets for the forthcoming Fiscal Year 2011-2012; and

**WHEREAS**, the Board of Supervisors has accepted said proposed budget and desires to set the required public hearing hereon;

### **NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 9;**

1. The operating budget proposed by the District Manager for Fiscal Year 2011-2012 are hereby approved for the amount as listed below along with the proposed maintenance assessment rates based on the attached schedule:

<b>General Fund</b>	<b>\$ 2,033,186</b>
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2. The Debt Service Fund budget proposed by the District Manager for Fiscal Year 2011-2012 are hereby approved for the amount as listed below:

<b>2010-- Debt Service Fund</b>	<b>\$ 4,775,176</b>
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3. The Capital Projects Fund budget proposed by the District Manager for Fiscal Year 2011-2012 are hereby approved for the amount as listed below:

<b>2010-- Capital Projects Fund</b>	<b>\$ 18,400,000</b>
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4. A public hearing on said approved budgets is hereby declared and set for the following date, hour and place:

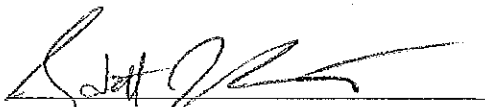
Date: September 2, 2011

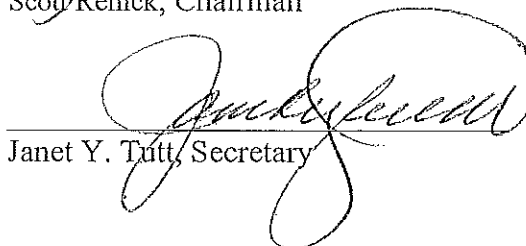
Time: 2:00 p.m.

Place: District Board Room  
1894 Laurel Manor Drive  
The Villages, Florida 32162

Adopted this 3rd day of June 2011.

VILLAGE COMMUNITY  
DEVELOPMENT DISTRICT NO. 9

  
\_\_\_\_\_  
Scott Renick, Chairman

  
\_\_\_\_\_  
Janet Y. Tutt, Secretary

VILLAGE COMMUNITY DEVELOPMENT DISTRICT  
District 9  
FY 2011-12 Budget

11-12 Object Codes	09-001-00-00-000	2009-10 Actual	2010-11 Original Budget	2010-11 Amended Budget	2010-11 7-Month Actual	2011-12 Proposed Budget
	<b>SOURCES</b>					
325200	<b>Special Assessments-Serv.Charg</b>					<b>2,352,000</b>
325211	Maintenance Assessment					2,352,000
341900	<b>Other General Government Chg &amp;</b>	<b>12,536</b>	<b>2,778</b>	<b>2,778</b>	<b>9</b>	
341999	Misc Revenue	12,536	2,778	2,778	9	
366000	<b>Contributions &amp; Donations from</b>	<b>10,931</b>	<b>184,870</b>	<b>184,870</b>	<b>138,653</b>	
366001	Contributions from Developer	10,931	184,870	184,870	138,653	
499995	<b>TOTAL REVENUE</b>	<b>23,467</b>	<b>187,648</b>	<b>187,648</b>	<b>138,662</b>	<b>2,352,000</b>
669900	<b>Budget Change Fund</b>		<b>-2,778</b>	<b>-2,778</b>		<b>-318,814</b>
669901	Fund Balance - Budget Only		-2,778	-2,778		-318,814
499998	<b>TOTAL SOURCES</b>	<b>23,467</b>	<b>184,870</b>	<b>184,870</b>	<b>138,662</b>	<b>2,033,186</b>
	<b>DISBURSEMENTS</b>					
500310	<b>Professional Services</b>	<b>8,480</b>	<b>24,210</b>	<b>24,210</b>	<b>10,010</b>	<b>307,000</b>
513311	Management Fees	7,431	16,210	16,210	9,460	250,000
513312	Engineering Services		500	500		500
514313	Legal Services	1,049	7,500	7,500	550	7,500
513314	Tax Collector Fees					49,000
500320	<b>Accounting &amp; Auditing</b>				<b>1,000</b>	<b>10,654</b>
513322	Auditing Services				1,000	10,654
500410	<b>Comm. &amp; Freight Service</b>		<b>500</b>	<b>500</b>		<b>1,400</b>
513412	Postage		500	500		1,400
500430	<b>Utilities Services</b>		<b>20,610</b>	<b>20,610</b>		<b>62,292</b>
541431	Electricity		14,700	14,700		31,800
539434	Irrigation Water		5,910	5,910		30,492
500450	<b>Insurance</b>		<b>4,500</b>	<b>4,500</b>	<b>4,500</b>	<b>4,500</b>
513451	Casualty & Liability Insuran		4,500	4,500	4,500	4,500
500460	<b>Freight &amp; Maintenance Services</b>		<b>26,300</b>	<b>26,300</b>		<b>90,840</b>
539462	Building/Structure Maintenan		1,000	1,000		
539463	Landscaping Maint.-Recurring					83,340
539464	Landscape Maint.-Non-recurri		17,800	17,800		2,500
539468	Irrigation Repair		500	500		2,500
539469	Other Maintenance		7,000	7,000		2,500
500470	<b>Printing &amp; Binding</b>					<b>500</b>
513471	Printing & Binding					500
500490	<b>Other Current Chg &amp; Obligation</b>	<b>2,336</b>	<b>5,250</b>	<b>5,250</b>	<b>1,392</b>	<b>1,455,000</b>
513491	Bank Charges	78	500	500	21	250
513493	Permits & Licenses	175	250	250	175	250
513497	Legal Advertising	505	3,000	3,000	996	3,000
539498	Project Wide Fees					1,450,000
513499	Misc Current Charges	1,578	1,500	1,500	200	1,500
500520	<b>Operating Supplies</b>					<b>1,000</b>
539522	Operating Supplies					1,000
500600	<b>Capital Outlay</b>		<b>103,500</b>	<b>103,500</b>		
539633	Infrastructure		103,500	103,500		
500900	<b>Other Uses</b>					<b>100,000</b>
581911	Transfer to General R&R					100,000
599999	<b>TOTAL DISBURSEMENTS</b>	<b>10,816</b>	<b>184,870</b>	<b>184,870</b>	<b>16,902</b>	<b>2,033,186</b>
		-12,651			-121,760	

**VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 9  
ANNUAL MAINTENANCE ASSESSMENT**

2011/2012			
\$ 2,450,000			
Phase I			
Unit	Acres	Lot	
175	43.29	187	\$ 956.18
176	40.39	179	\$ 932.00
177	41.47	185	\$ 925.88
178	34.63	157	\$ 911.06
179	21.62	108	\$ 826.85
180	32.58	158	\$ 851.70
181	33.87	162	\$ 863.56
182	26.32	121	\$ 898.45
196	38.10	182	\$ 864.66
197	43.04	203	\$ 875.73
198	19.97	86	\$ 959.12
199	35.33	153	\$ 953.78
208	33.27	143	\$ 960.97
207	36.09	83	\$ 1,795.99
Amber	8.26	60	\$ 568.62
Devon	9.46	66	\$ 592.03
Lauren	11.01	82	\$ 554.58
Lindsey	9.65	70	\$ 569.41
Megan	8.91	62	\$ 593.58
Paige	9.41	69	\$ 563.29
Villa A	54.12	315	\$ 709.65
	<hr/> 590.79	<hr/> 2,831	
Recreation	2.37	3	\$ 3,263.03
Grand Total	593.16	2,834	
Budget Revenue (96%)			\$ 2,352,000

## DISTRICT #9 - WORKING CAPITAL & RESERVES

	2009-10 Actual	2010-11 Amended Budget	2011-12 Requested Budget	2011-12 Rec. Budget	2011-12 Proposed Budget
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### Working Capital

Beginning Balance		11,790	14,568	14,568	14,568
Deposits		187,648	2,352,000	2,352,000	2,352,000
Expenditures		184,870	2,033,186	2,033,186	2,033,186
Ending Balance	11,790	14,568	333,382	333,382	333,382

### RESERVES

#### General R&R

Beginning Balance		0	0	0	0
Deposits			100,000	100,000	100,000
Expenditures					
Ending Balance	0	0	100,000	100,000	100,000

FY10-11		\$81,370
3-Months	\$20,343	
4-Months	\$27,123	

VILLAGE COMMUNITY DEVELOPMENT DISTRICT  
District 9 - Debt Service Fund - 2010 Assessment Bonds  
FY 2011-12 Budget

11-12 Object Codes	09-201-00-00-000	2009-10 Actual	2010-11 Original Budget	2010-11 Amended Budget	2010-11 7-Month Actual	2011-12 Proposed Budget
	<b>SOURCES</b>					
325100	<i>Special Assessments-Cap.Improv</i>					4,608,066
325111	Debt Service Assessment(Reg)					4,608,066
361100	<i>Interest</i>				28	
361103	Interest Income - US Bank				28	
384000	<i>Debt Proceeds</i>				6,509,870	
384001	Debt Proceeds-Debt Service F				6,509,870	
499995	<b>TOTAL REVENUE</b>				6,509,898	4,608,066
669900	<i>Budget Change Fund</i>					167,110
669901	Fund Balance - Budget Only					167,110
499998	<b>TOTAL SOURCES</b>				6,509,898	4,775,176
	<b>DISBURSEMENTS</b>					
500310	<i>Professional Services</i>					92,161
517314	Tax Collector Fees					92,161
500320	<i>Accounting &amp; Auditing</i>					12,288
517323	Trustee Services					11,288
517324	Arbitrage Services					1,000
500700	<i>Debt Service</i>					4,670,727
517710	Principal					635,000
517720	Interest					4,034,727
517730	Miscellaneous Bond Expenses					1,000
599999	<b>TOTAL DISBURSEMENTS</b>					4,775,176

-6,509,898

## DISTRICT #9 - 2010 SPECIAL ASSESSMENT BOND

	2009-10 Actual	2010-11 Amended Budget	2011-12 Requested Budget	2011-12 Recommd. Budget	2011-12 Proposed Budget
<b>Debt Service</b>					
Beginning Balance **		0	2,177,308	2,177,308	2,177,308
Deposits			4,608,066	4,608,066	4,608,066
Expenditures			4,775,176	4,775,176	4,775,176
Ending Balance	0	0	2,010,198	2,010,198	2,010,198

\*\*NOTE: Beginning Balance reflects the balance excluding the reserve as of 4/1/11 after the bond closing took place on 3/31/11



VILLAGE COMMUNITY DEVELOPMENT DISTRICT  
District 9 - Capital Projects Fund - 2010 Assessment Bonds  
FY 2011-12 Budget

11-12 Object Codes	09-301-00-00-000	2009-10 Actual	2010-11 Original Budget	2010-11 Amended Budget	2010-11 7-Month Actual	2011-12 Proposed Budget
	<b>SOURCES</b>					
361100	Interest				133	
361103	Interest Income - US Bank				133	
384000	Debt Proceeds				48,605,130	
384002	Debt Proceeds-Capital Projec				48,605,130	
499995	TOTAL REVENUE				48,605,263	
669900	Budget Change Fund					18,400,000
669901	Fund Balance - Budget Only					18,400,000
499998	TOTAL SOURCES				48,605,263	18,400,000
	<b>DISBURSEMENTS</b>					
500600	Capital Outlay				17,410,269	18,400,000
539633	Infrastructure				17,410,269	18,400,000
500700	Debt Service				637,721	
517730	Miscellaneous Bond Expense				637,721	
599999	TOTAL DISBURSEMENTS				18,047,990	18,400,000
					-30,557,273	

## DISTRICT #9 - 2010 CAPITAL PROJECTS FUND

	2009-10 Actual	2010-11 Amended Budget	2011-12 Requested Budget	2011-12 Recommd. Budget	2011-12 Proposed Budget
<b>Capital Projects</b>					
Beginning Balance **		0	30,544,892	30,544,892	30,544,892
Deposits			0	0	0
Expenditures			18,400,000	18,400,000	18,400,000
Ending Balance	0	0	12,144,892	12,144,892	12,144,892

\*\*NOTE: Beginning Balance reflects the balance as of 4/1/11 after the bond closing took place on 3/31/11.